

#### FOUR SEASONS LAKESITES PROPERTY OWNERS ASSOCIATION ANNUAL PROPERTY OWNERS MEETING

#### AGENDA October 21, 2017 10:00 a.m.

l.	CALL TO ORDER
II.	PLEDGE OF ALLEGIANCE

III. APPROVAL OF MINUTES - October 15, 2016

IV. INTRODUCTIONS

V. BOARD OF DIRECTOR CANDIDATES

VI. AUDIT REVIEW

VII. 2018 BUDGET PRESENTATION

VIII. STATE OF THE ASSOCIATION

IX. COLLECTION OF BALLOTS

X. FACILITIES UPDATE

XI. REPORTS

A. COMMUNICATIONS

**B. ARCHITECTURAL CONTROL** 

C. SOCIAL EVENTS

D. CAMDEN COUNTY SHERIFF

XII. QUESTION & ANSWER

XIII. ELECTION RESULTS

XIV. ADJOURN

## **ANNUAL PROPERTY OWNERS MEETING** FOUR SEASONS LAKESITES POA CODE OF CONDUCT

- any means available under the governing documents or state law. This Code of Conduct shall not apply to any meeting with fewer than six (6) people in attendance. Conduct at such meetings. The POA shall have the authority to enforce this Code of Conduct, using of the POA as a whole. To that end, all Members are expected to adhere to the following Code of conduct themselves in a businesslike, ethical and appropriate manner that serves the best interest efficient and effective transaction of POA business at these meetings that all Members of the POA owners, monthly meetings of the Board of Directors (the Board) and special meetings as necessary. The Four Seasons Lakesites Property Owners Association (POA) conducts one annual meeting of The Board welcomes the presence of Members at these meetings. However, it is essential for the
- Members must maintain decorum, sit quietly, and refrain from speaking until recognized by the meeting chair. During officer/management reports, Members should hold all questions until the reports are finished, then raise their hands and wait to be recognized.
- When speaking, Members must abide by time limits set by the meeting chair for comment. Members must not interrupt anyone who validly has the floor, or otherwise disrupt the meeting.
- Members must refrain from engaging in personal verbal attacks, either towards Board Members, Management staff or fellow POA Members.
- Members must refrain from using other Members names when speaking and must address all remarks to the meeting chair.
- Members must confine their comments to things germane to the agenda items being discussed.
- chance to speak once Members may not speak for a second time until everyone who wants to speak has been given a
- Members may not speak more than twice on any one issue, subject to the discretion of the meeting
- Members must obey all orders made by the meeting chair, including an order to step down.
- Members must at all times behave with common courtesy and civility, and refrain from the use of abusive, rude, threatening, or crude language.

**I. CALL TO ORDER:** POA Board Vice President Nancy Cason called the meeting to order at 10:00 a.m. at the Four Seasons Lakesites POA Community Center, 36 Vintage Landing Dr. Lake Ozark, MO 65049. Board Members present were Nancy Cason, Maggie Moe and Terry Roets; as well as newly Appointed Board Member Christophe Torres.

Staff members present from Missouri Association Management (MAM) were Della Miller, Russ Mitchell and Heidi Altman. Alaina Gump, Vanessa Hawkins and Mr. Wilson represented Wilson, Toellner CPA. There were 37 property owners in attendance.

- **II. PLEDGE OF ALLEGIANCE:** Board Vice President Nancy Cason led the Pledge of Allegiance.
- **III. APPROVAL OF MINUTES:** Homeowner Michael Walsh, GP1 141, made a motion to approve the October 17, 2015 Annual Meeting Minutes as presented. Homeowner Nick Hansen, KP1 334, seconded the motion. The minutes were approved.
- **IV. WELCOME:** Ms. Cason welcomed Owners to the 2016 Annual Meeting and reviewed the Owner Code of Conduct at Meetings as well as the Mission Statement which was a result of the first Strategic Planning session:

"To act as an objective body while maintaining and enhancing property values, representing property owners by enforcing the "Declaration of Restrictive Covenants" and being financially responsible, all in the best interest of the community."

- V. INTRODUCTIONS: Ms. Cason introduced and thanked the volunteer Board of Directors. The Architectural Control Committee, Communications Committee and Social Committee members, staff from Missouri Association Management, L.L.C. (MAM) were introduced. Ms. Cason continued by introducing the Wilson, Toellner CPA staff; Sgt. Jim Elkin and Deputy Tom Kitchen from the Camden County Sheriff's Office were introduced as well as other dignitaries in attendance.
- **VI. BOARD APPOINTMENT:** Ms. Moe reported the Board appointed Christophe Torres as the new Board Member to serve a four year term.
- **VII. BOARD MEMBER APPRECIATION:** Ms. Moe shared the Board's appreciation to Don Henderson for his time and hard work as a Board Member.
- **VIII. AUDIT REVIEW:** Ms. Gump presented the 2015 Audit. Copies of the audit may be obtained by contacting Missouri Association Management.

- **IX. 2017 BUDGET PRESENTATION:** Mr. Roets explained the budget process and reviewed the budget. Mr. Roets reported there would not be an increase in the 2017 assessments.
- **X. ADMINISTRATION Missouri Association Management, LLC.** Mr. Mitchell began his presentation introducing the new Four Seasons Lakesites, POA logo. He then reported on the facilities updates including the backlit sign at the Community Center which received a new roof, color change with a new coat of paint and vinyl siding on the lower level. The lower level of the Community Center which is the Fitness Center received an expansion to include a sprung floor exercise class room and an extra space in the workout room for more weight equipment. The pools received updated bathrooms, the parking lots were seal-coated and striped and the perennial gardens are now establishing. Mr. Mitchell also shared the review of the annual events of the year: Easter Egg Hunt, Block Party, Magic of Christmas, Santa Babes and Christmas for Kids. Mr. Mitchell explained to further serve the POA better a new updated software program will be implemented at MAM.
- Mr. Mitchell reviewed the 2016 Survey results. The management company and Board were pleased to receive a 5.7% response. The results of the survey will be compiled and used as a tool in guiding the Board during decisions and the budget process going forward.

#### XI. REPORTS:

- **A. ARCHITECTURAL CONTROL COMMITTEE:** Mr. Ron Tussey presented the ACC report. Mr. Tussey discussed the changes that were made in the ACC Guidelines for Homebuilder's Handbook. He reported that they have seen an increase in construction, repurposing and remodeling.
- **B. COMMUNICATIONS COMMITTEE:** Mr. Roets shared that he would like to invite homeowners to join the Communications Committee. His goal is to get important information out to the homeowners in the quickest way possible. He asks that homeowners follow Four Seasons POA on FaceBook, review the website and provide an email address to receive the monthly Association Press as well as periodic email blasts. The Board has come to an agreement with Mr. Brown to make use of the sales office in Porto Cima off Grand Point Boulevard, as a Shawnee Bend Meeting Room for members on that side to use for gatherings.
- **C. SOCIAL COMMITTEE:** Ms. Moe reported the Social Committee meets periodically and invites any homeowner who would be interested in joining the committee to contact Ms. Altman. Ms. Altman then reported on the success of the gatherings from Christmas 2015 throughout 2016 and shared the dates for upcoming Christmas parties.
- **D. CAMDEN COUNTY SHERIFF'S OFFICE:** Deputy Tom Kitchen gave an enthralling presentation on behalf of Camden County Sheriff's Office. He reviewed the statistics and their duties for POA homeowners, above and beyond the normal call of duty.

- **XII. QUESTION & ANSWER**: Ms. Cason then opened the meeting to Owner questions.
- **Q. Nick Hansen KP1 334:** Of the assessments, how many are delinquent? How many are multi-year past due? What happens to the loss revenue?
- **A. Nancy Cason Board Vice President:** Roughly 1000 lots are delinquent, approximately 10% of the total lots in Four Seasons POA. We go through the procedure of collecting and recording everything that happens with each lot. We account for 10% delinquency each year. We are seeing more delinquencies paying up and hope that will continue to increase with the new policy being implemented in 2017.
- **Q. Michael McDermed SR1 078:** When the banks took over several lots from a developer on Seasons Ridge, did they pay the assessments?
- **A. Nancy Cason Board Vice President:** Ms. Cason stated that banks usually pay the back assessments and keep up with yearly assessments.
- **Q. Charles Baker CC5 1139:** If I buy a lot that has money owed, do I have to pay what they owe?
- **A. Terry Roets Board Treasurer:** That is something that needs to be worked out with the buyer and seller. The buyer should do due diligence to find out if the property is free and clear of any liens or assessments.
- **Q. Nick Hansen KP1 334:** How would a buyer know to check for back assessments if purchasing a lot?
- **A. Nancy Cason Board Vice President:** If they use a title company for the closing, they will do a search for clear title. If they choose not to use a title company then they would have to do the research themselves.
  - **Q. Bill Manion HI8 012:** How would one go about giving a lot away?
- **A. Della Miller MAM and Terry Roets Board Treasurer:** You can list on the website or call the MAM office to be put on a list of Lots for Sale that is given out to anyone that requests it. MAM is not a real estate office and does not advertise the lot but does offer it to potential buyers.
- **Q. Helen Kubin KP2 773:** I would like to build a home on my lot and move off the water. My lot is next to the Dog Park and CCWD #4 on Cherokee. Do they pay assessments? Shouldn't the water bills be based on property values? Can't the POA demand the water company treat it as a state tax?
- **A. Nancy Cason Board Vice President:** The water department land is a public facility so it is no longer part of the POA.
- **A. Terry Roets Board Treasurer:** The amount that you pay services the entire water infrastructure throughout the area. The POA has no input.

- A. Nancy Cason Board Vice President: Four years ago the POA Board attended a Public Service Commission Meeting regarding water availability service fees. The Board testified in front of the Public Service Commission. They looked at all the documents showing Porto Cima pays \$300 per year and Horseshoe Bend pays \$90 per year. They realized that the water/sewer availability fee was not something that should continue perpetually, however they did not rule on it. Ms. Cason suggested the questions and issues Ms. Kubin has should be taken up with the CCWD #4. They meet at 7:30 a.m. on the third Thursday of every month at the water company office on Bittersweet. Ms. Cason encouraged her to build on her lot.
- **Q. Carl and Ann Jason HI1 802:** Is there a property owner's directory to see the names of people, neighbors and to see if everyone is current? Do any of our dues go to helping the Porto Cima Golf Course? What is the website? Is there a map? Is there anyway of selling my lot through the POA?
- **A. Nancy Cason Board Vice President:** No. The POA has a confidentiality agreement. None of the assessments go to the Porto Cima Golf Course; it is privately owned. The website is: <a href="www.fourseasonspoa.com">www.fourseasonspoa.com</a>. There is a map on the website. You may list your lot for sale on the website or put it on the Lots for Sale list at the MAM office. Ms. Jones suggested mentioning the placards. Ms. Cason explained the Property Identification Placards and Mr. Roets explained more detail as well as where one can be purchased.
- **A. Nick Hansen KP1 334:** You may also contact the Camden County Courthouse to find out the name of the property owner and mailing address.
- **Q. Michael Walsh GP1 141:** Are there any problems with the placards being taken down?
- **A. Nancy Cason Board Vice President:** No. There have not been any reports of people taking the Property Identification Placards.
- **Q. David Connor CR1 1158:** Where is the money going that has been taken away from Owner Services?
- **A. Terry Roets Board Treasurer:** Owner Services started as security. They have been taken out of that role and the POA has subsidized CCSO to perform the security role freeing up time for Owner Services to focus on amenity checks, violations and serving the community needs. The Board looked at how to balance the budget without raising the fees. They looked over the budget at what they could cut. Owner Services were 16 hours a day 365 days a year. In the off season they will now be 8 hours a day and 16 hours a day in season, beginning January 1, 2017.
- **Q. Hank Sateia CC5 1440:** Isn't checking the red lights the job of Environmental Services and redundant to have Owner Services check that too? It doesn't seem like you are doing a very good job.
- **A. Della Miller MAM:** Some responsibilities overlap. Sometimes Owner Services may not see an issue but Environmental Services or ACC will see something to report back to them and Owner Services will see issues with waste water or ACC and report to them as well.
  - A. Nancy Cason Board Vice President: CCSO also checks for red lights.

- **A. Terry Roets Board Treasurer:** There will be a summary of violations starting in the November Association Press. Even though it may seem like no progress is being made, we can assure you that fines are being implemented.
- **Q. Ron Murphy KP1 132:** Is there any way to get permission from Ameren to put a dock arm at a boat launch area so people can get into their boat?
- **A. Terry Roets Board Treasurer:** Lodge of Four Seasons Marina offers a discount on launch fees for POA members. If the POA had land to build a community boat dock, it would not be allowed by Ameren.
- **A. Della Miller MAM:** This request is something that MAM has researched for the Kay's Point Boat Launch; however, it would require dredging and the lot lines to be extended so unfortunately it is not something that will work.
- **Q. Nick Hansen KP1 334:** Owners are unable to use the Kay's Point Boat Launch because there are boat dock companies that are launching their docks from that area and parking in the clearly posted "NO PARKING" areas all day long, daily. Owner Services has been very responsive in coming out to talk to the boat dock companies. If you reduce the footprint of Owner Services I am concerned with the control of the trespassing getting worse.
- **A. Nancy Cason Board Vice President:** Please continue to call Owner Services to report the use of the launch ramp by the dock companies. It may become an illegal trespassing issue where CCSO would be involved.
- Q. Ranita Jones PP 634: If anyone witnesses someone besides a red 4Runner taking the flags down at the beginning of Horseshoe Bend, please contact CCSO, as there have been several stolen over the past couple years. Ms. Jones is an Emergency Preparedness Advocate and has pamphlets for everyone if they are interested. They are also included in the Welcome Packet for new homeowners. It is always a good idea to keep your 911 address posted in your home for your guests.
  - Q. Who should be contacted about a dead deer?
  - A. Nancy Cason Board Vice President: You should call CCSO or HBSRD.

**XIII. ADJOURN:** With all business being concluded Mr. Murphy made a motion to adjourn the meeting. Mr. Walsh seconded the motion. The meeting adjourned at 11:52 a.m.

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Respectfully Submitted,

<sup>\*</sup>Minutes are preliminary awaiting approval at the October 2017, Annual Owners Meeting.

#### INDEPENDENT AUDITORS' REPORT

Elmer L. Evers Richard E. Elliott Dale A. Siebeneck Jo L. Moore Wendy M. Renner Eldon H. Becker, Jr. Bruce A. Vanderveld Jessica L. Bridges Bobbie J. Redmon-Murray

Jerome L. Kauffman, Emeritus Keith L. Taylor, Emeritus

To the Board of Directors of Four Seasons Lakesites Property Owners' Association, Inc. Four Seasons, Missouri:

We have audited the accompanying financial statements of Four Seasons Lakesites Property Owners' Association, Inc., which comprise the balance sheets as of December 31, 2016 and 2015, and the related statements of revenues, expenses and changes in fund balances and cash flows for the years then ended, and the related notes to the financial statements.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of **Four Seasons Lakesites Property Owners' Association**, **Inc.** as of December 31, 2016 and 2015, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

#### Report on Supplementary Information

Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The statements of expenses — budget to actual, which are the responsibility of the Association's management, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information, except for that portion marked "unaudited," was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. That information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, that information is fairly stated in all material respects in relation to the financial statements as a whole. The information marked "unaudited" has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

#### Disclaimer of Opinion on Required Supplementary Information

Accounting principles generally accepted in the United States of America require that future major repairs and replacements schedule on page 19 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Financial Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Cours & Company, CPA's, LLC EVERS & COMPANY, CPA's, L.L.C.

Jefferson City, Missouri

September 27, 2017

#### FOUR SEASONS LAKESITES PROPERTY OWNERS' ASSOCIATION, INC. BALANCE SHEETS

December 31, 2016 and 2015

	<u></u>	2016	_	2015
ASSETS	745			
Current Assets			1000	and the second second
Cash - undesignated	\$	672,057	\$	849,043
Cash - designated for Social Committee		1,143		1,799
Cash - designated for Damage Deposit Fund		84,037		58,900
Cash - designated for Reserve Expenditures		362,046	_	401,215
Total Cash and Cash Equivalents		1,119,283		1,310,957
CD - designated for Reserve Expenditures		808,425		582,562
Assessments receivable		3,565,948		3,168,439
Less allowance for doubtful accounts		(2,497,958)		(2,230,725)
Net receivables		1,067,990		937,714
Accrued interest - designated for Reserve Expenditures		827		718
Prepaid expenses		53,933		45,894
Deposit on fixed assets	<u> </u>	10,097		-
Total Current Assets		3,060,555		2,877,845
Fixed Assets				
Property and Equipment		1,256,768		1,256,768
Building		797,966		780,862
Vehicles		127,386		127,386
Less accumulated depreciation		(957,736)		(828,308)
Net property and equipment		1,224,384		1,336,708
Other Assets				
Property held for sale	_	748		748
	\$	4,285,687	\$	4,215,301

	 2016		2015
LIABILITIES			
Current Liabilities			
Accounts payable	\$ 21,996	\$	55,184
Accrued expenses	24,004		-
Assessments received in advance	431,095		682,399
Damage deposit - Activity Center	 2,645		1,970
Total Current Liabilities	479,740		739,553
Damage deposits - payable from designated assets	 83,500		58,500
Total Liabilities	563,240		798,053
PROPERTY OWNERS' EQUITY			
Designated	1,179,928		1,015,518
Undesignated	2,542,519	•	2,401,730
Total Property Owners' Equity	3,722,447		3,417,248

#### FOUR SEASONS LAKESITES PROPERTY OWNERS' ASSOCIATION, INC. STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN PROPERTY OWNERS' EQUITY

Years Ended December 31, 2016 and 2015

	·	2016	_	2015
Revenues				
Member assessments	\$	2,623,610	\$	2,884,112
Court cost recovery		1,899		11,725
Bad debt recapture		26,233		20,841
Damage deposit income		1,575		475
Certified mailings		87		225
Attorney fees		11,050		
Income - campground		4,345		4,825
Income - storage		24,835		23,580
Finance charges - assessments		290,655		271,131
Interest income		2,969		1,911
Home constructions permits		11,200		6,600
Improvement permits		9,250		16,850
Fines		9,600		6,050
Replatt application fee		10,250		5,900
Usage fee - Activity Center/amenities		7,835		6,400
Fitness center income		23,200		19,050
Gain/(loss) on sale of fixed assets		-		3,792
Miscellaneous income		3,435		1,707
Total Revenues		3,062,028		3,285,174
Expenses				
Management service fees		840,004		779,165
Accounting services		159,425		158,400
Activities expense		8,564		7,892
Advertising		89		47
Audit fees		9,485		9,250
Auto expense		9,757		14,141
Bank and credit card charges		73		274
Board expense		1,149		1,441
Cable TV		1,487		1,271
Camden County Sheriff		144,341		137,658
Carpet cleaning		225		-
Data processing		17,233		13,427
Dues & subscriptions		322		705
Fines waived		1,250		1,550
Fitness center expense		45,523		2,109
Housekeeping		33,099		33,099
Inspection fees		35,910		35,350
Insurance		37,192		37,687
Pesticide treatment		17,805		11,796
Kitchen supplies		604		165

	2016		2015
Expenses (Continued)	e 20.4	72 6	24 692
Legal & professional fees	\$ 28,6		34,682 26,397
Legal fees - delinquent account collections	3,7		42,678
License & taxes		91	42,076
Maintenance workorders		95	290
Miscellaneous expense			1,393
Office supplies	3,3		635
Outside services		83	
Owner services	155,4		152,700
Pool furniture	1,1		3,017
Pool supplies	9,1		8,290
Postage	20,5		20,586
Printing	45,7		41,898
Provision for bad debts	382,0		378,576
Repairs & maintenance	232,4	08	222,483
Road contract - Horseshoe Bend			439,740
Road contract - Porto Cima	99,8		103,677
Snow removal	2,7		6,200
Spring clean up	2,6	24	2,208
Storage - documentation			450
Supplies	27,9	05	31,504
Telephone	18,2		17,406
Toll bridge fees	4,1	06	5,116
Utilities	43,3	70	45,341
Water softener	5	00	212
Total Operating Expenses	2,510,4	<b>)</b> 1	2,830,906
Project Expenses			
Yearly project expense	70,0	<u> </u>	18,983
Total Revenues over Expenses before			
Reserves, Depreciation, and Income Tax	481,40	58	435,285
Reserve expenditures	(49,64		(50,189)
Reserve revenues - investments	4,73		3,655
Depreciation	(129,42	29)	(125,093)
Income tax	(1,94	9)	(30)
	(176,20	<u>- (9)</u>	(171,657)
Excess of Revenues over Expenses	305,19	19	263,628
Property Owners' Equity, Beginning of Year, as restated	3,417,24	8	3,143,620
Developer contributed property			10,000
Property Owners' Equity, End of Year	\$3,722,44	<u> </u>	3,417,248

# FOUR SEASONS LAKESITES PROPERTY OWNERS ASSOCIATION, INC. 2018 APPROVED BUDGET OVERVIEW

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														6800	406		6394	4392	787	3110	2002	22	406	21	79	119	1355	ACTUAL LOT COUNT
GRAND TOTAL REVENUE	Sub lotal Other Revenue	Cut Tat-Ion T	Re-Plat Fees	Permit Fees	Activity Center Use Fees	Interest Bank	Pad Debt Recovered	Rad Deht Decourage	Camparound	Late Fees/Finance Charges		OTHER REVENUE:		TOTAL ASSESSMENTS	TOTAL ASSOCIATE MEMBER ASSESSMENTS		TOTAL MEMBER ASSESSMENTS	TOTAL UNIMPROVED	Unimproved Lots Shawnee Bend	Unimproved Lots Horseshoe Bend	TOTAL IMPROVED	Improved Lots Shawnee Bend (Gravity)	Improved Lots Shawnee Bend (Grinder Pump)	Improved Lots Shawnee Bend (On-Site)	Improved Lots Horseshoe Rend (Gravity)	Improved Lots Horseshoe Bend (Grinder Burns)	Improved Lots Horseshoe Rend (On Site)	DECTED MEMBERGIES
															\$ 272.00			\$ 00.200	222.00	-	00.270	643.00	+	465.00	587.00	593.00	Assmnt	2017
														2/2.00				332.00	269.00		\$ 642.00	/63.00	/69.00	465.00	587.00	593.00	Assmnt	2018
\$ 39,500.00	3	\$ 2750.00	\$ 2,750.00	\$ 3,000.00	\$ 500.00	L		\$ 2,500,00	\$ 25,000.00				\$ 2,622,800.00	\$ 110,432.00		\$ 2,512,368.00	\$ 1,262,214.00	\$ 425,624.00		\$ 1,250,154.00	\$ 14,124.00		\$ 16,149.00		\$ 69,853.00		Revenue	2018

# FOUR SEASONS LAKESITES PROPERTY OWNERS ASSOCIATION, INC. 2018 APPROVED BUDGET OVERVIEW

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Operating Expense:         Expense         Expense         Expense         Expense         Change           ACCOMMUNITY CENTER         \$ 160,800         \$ 163,200         1,52%           ADMINISTRATION         \$ 25,304         \$ 57,826         \$ 64,966         12,33%           ALLOWANICE FOR MEMBER BAD DEBT         \$ 270,000         \$ 270,000         \$ 200,000 <td< th=""><th></th><th>(66,149)</th><th>4</th><th></th><th>(CPPlica to Designated Reserves if applicable)</th></td<>		(66,149)	4		(CPPlica to Designated Reserves if applicable)
Coltable   Expense   Expense   Chang	11.799	2,728,449	8	2,440,662	Projected Net Revenue/Loss (Applied to Designated Recommendation of the Commendation o
Expense   Expense   Chang   Chang   Expense   Chang   Chang   Chang   Expense   Chang   Ch	6.479	235,300	8		GRAND TOTAL EXPENSE & RESERVE FUNDS
September   Sept	2.819	175,800	8		TOTAL RESERVE FUND CONTRIBUTIONS
Change   Expense   Expense   Expense   Expense   Change   Expense   Change   Expense   Change   Change   Change   Change   St. 163,200   St. 170,000   St.	19.000	59,500	8	50,000	Designated Reserve Contribution - General
Color   Colo	7	1	8	-	Designated Reserve Contribution - Shawnee Bend
Charge   Expense   Expense   Expense   Chang	12.329	2,493,149	8	2,219,662	Designated Reserve Contribution - Horseshoe Bend
Colt	2.15	132,840	· (-	130,050	TOTAL OPERATING EXPENSES
Change   C	600.00	7,000	8	1,000	ROADS - SHAWNEE BEND
\$ 160,800 \$ 163,200 \$ 64,966 \$ 252,670 \$ 270,000 \$ 101,724 \$ 236,263 \$ 242,972 \$ 259,075 \$ 289,241 UND	-100.00		8	48,000	ROADS - HORSESHOE BEND
Se:         2017 Expense         2018 Expense         %           ER         \$ 160,800 \$ 57,826 \$ 57,826 \$ 57,826 \$ 252,670 \$ 265,304         \$ 163,200 \$ 64,966 \$ 2570,000 \$ 270,000 \$ 270,000 \$ 270,000 \$ 466,539 \$ 270,000 \$ 97,352 \$ 97,352 \$ 101,724 \$ 259,075 \$ 259,075 \$ 289,241         \$ 157,648 \$ 259,075 \$ 289,241	0.93	261,554	8	259,14/	PROJECT / CONTINGENCY FUND
Se:         2017         2018         %           EXPENSE         Expense         Expense         Expense         Chang           ER         \$ 160,800         \$ 163,200         \$ 64,966         \$ 64,966         \$ 252,670         \$ 265,304         \$ 270,000         \$ 270	11.64	289,241	8	259,075	OWNERS' SERVICES
2017   2018   %   Expense   Expense   Expense   Expense   Chang	11.22	157,648	8	141,/40	MANAGEMENT FEE
\$ 160,800 \$ 163,200 \$ 163,200 \$ 270,000 \$ 270,000 \$ 57,352 \$ 101,724 \$ 96	2.84	242,972	8		G&A OVERHEAD
\$ 160,800 \$ 163,200 \$ 163,200 \$ 270,000 \$ 270,000 \$ 536,700 \$ 536,700 \$ 536,700	4.49	101,724	8		ENVIRONMENTAL SERVICES
Expense:         2017         2018         %           V CENTER         \$ 160,800         \$ 163,200         \$ 64,966           ATION         \$ 252,670         \$ 265,304         \$ 270,000         \$ 270,000	15.04	536,700	8		ARCHITECTURAL CONTROL
Ise:         2017         2018         %           Expense         Expense         Expense         Chang           FER         \$ 160,800         \$ 163,200         \$ 64,966           MEMBER BAD DEBT         \$ 252,670         \$ 265,304         \$ 265,304	0.00	270,000	8		AMENITIES
Ise:         2017         2018         %           Expense         Expense         Expense         Chang           FER         \$ 160,800         \$ 163,200         \$ 64,966	5.00	265,304	6		ALLOWANCE FOR MEMBER BAD DEBT
Xpense:         2017         2018         %           Expense         Expense         Expense         Change           CENTER         \$ 160,800         \$ 163,200	12.35	64,966	S		ADMINISTRATION
xpense: Expense Expense Expense	1.52	163,200	8		COMMUNITY CENTER
Expense Expense Expense					ACCOUNTING
2017 2018 Example 2018	Change	Expense		Expense	Operating Expense:
	%	2018		2017	



2017
ANNUAL OWNERS MEETING

### CALL TO ORDER

## PLEDGE OF ALLEGIANCE

## APPROVAL OF MINUTES

October 15<sup>th</sup>, 2016

#### **INTRODUCTIONS**

- BOARD OF DIRECTORS
- MISSOURI ASSOCIATION MANAGEMENT
- WILSON TOELLNER CPA
- COMMITTEE MEMBERS
- VILLAGE OF FOUR SEASONS TRUSTEES
- HORSESHOE BEND SPECIAL ROAD DISTRICT
- CAMDEN COUNTY COMMISSIONERS
- · CAMDEN COUNTY SHERIFF's OFFICE

#### <u>2016 - 2017</u> BOARD OF DIRECTORS

Mary Bustin, President	2017
Steve Yoder, Director	2017
Christophe Torres, Secretary	2018
Terry Roets, Director	2019
Maggie Moe, Treasurer	2019
Patti Pilshaw, Director	2020

#### ARCHITECTURAL CONTROL COMMITTEE

Ron Tussey, Chairman
Larry Passage, Vice Chairman
Steve Konuch, Secretary
Tom Roof
Paul Hayward
Eric Fields
Ron Rule
Steve Yoder – Liaison

#### SOCIAL COMMITTEE

Karen Schenk Martha Koster Sandy Jacobs Donna Green Jan Osiecki Jennifer Reahr

Maggie Moe – Liaison Mary Bustin - Liaison

#### MISSION STATEMENT

"To act as an objective body while maintaining and enhancing property values, representing property owners by enforcing the "Declaration of Restrictive Covenants" and being financially responsible, all in the best interest of the community."

#### **BOARD CANDIDATES**

**Steve Yoder** 



**Debra Howard** 



**Mary Bustin** 



Kurt Kuhlmann



Karen Schenk



#### **ELECTION PROCESS**

Owners were given four (4) methods in which to cast a vote for the two (2) elected board member positions.

- Mailed ballots postmarked by October 13, 2017
- · On-line ballots until midnight, October 16, 2017
- Ballots were available at the Missouri Association Management office
- Owners may vote during the Annual Owners Meeting today

#### **ELECTION PROCESS**

(Continued)

Only (1) vote per property will be counted. We have received several duplicate votes both online and in the mail. Duplicates have been removed.

#### A SPECIAL THANK YOU

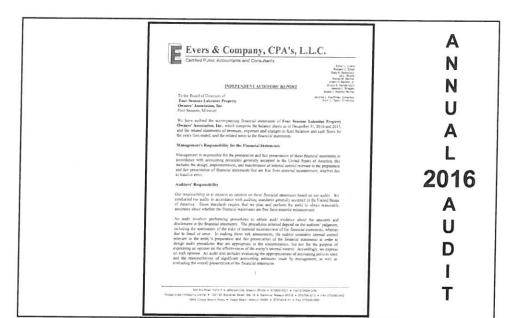


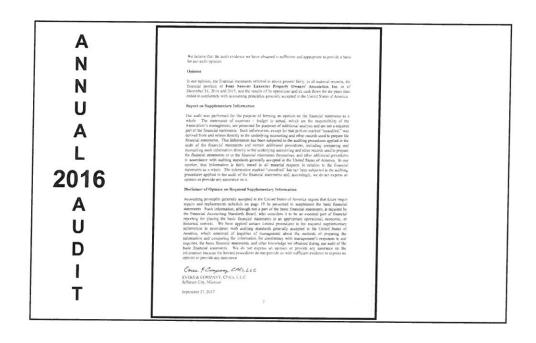
On behalf of the entire membership, the Board of Directors would like to take this opportunity to extend a special "Thank You" to Nancy Cason for her twelve years of service to the Association as a volunteer Board member.

#### **2016 AUDIT REVIEW**

Audit Conducted by EVERS AND COMPANY, CPA's, L.L.C.

Presented by Mary Bustin





A			
N	AAMATTII S	2016 2011	
Ü	Corrent Liabilities Advisors provide Advisors provide Advisors reaction Advisors reaction Demany depaid - Activity Center	1 21,996 8 3,5,184 24,896 43,799 442,799	
Α	Tend Charact Leadings  Tend Charact Leadings  Demag depends - people from designated asoms  Tend Liabilities	2,645 2,702 477,746 277,553 63,500 84,500 54,200 794,653	
L	PROPERTY OWNERS LOGITY	1	
2016	Designated Underignated Tatal Property Owners' Equity	1,179,904 (A15,18 2,542,249 2,401,739 3,722,447 3,417,244	
Α			
U		3 420507 3 431001	
D	1		
T T	here non-responsy mag entires and analogous land the $\ell$ inspect, $\underline{d}$		
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### PROFESSION LANCIFES PROFESSION ADDITION FOR CHARTER STOCK PROFESSI

#### **2018 BUDGET**

### Presented by Maggie Moe

2018 PROJECTEI	D EXPE	NSES	
EXPENSES	2017	2018	%
	Expense	Expense	Change
ACCOUNTING COMMUNITY CENTER ADMINISTRATION ALLOWANCE FOR MEMBER BAD DEBT AMENITIES ARCHITECTURAL CONTROL ENVIRONMENTAL SERVICES G&A OVERHEAD MANAGEMENT FEE	\$160,800	\$163,200	1.52
	\$57,826	\$64,966	12.35
	\$252,670	\$265,304	5.00
	\$270,000	\$270,000	0.00
	\$466,539	\$536,700	15.04
	\$97,352	\$101,724	4.49
	\$236,263	\$242,972	2.84
	\$141,740	\$157,648	11.22
OWNERS' SERVICES PROJECT / CONTINGENCY FUND ROADS - HORSESHOE BEND ROADS - SHAWNEE BEND TOTAL OPERATING EXPENSES	\$259,075	\$289,241	11.64
	\$259,147	\$261,554	0.93
	\$48,000	\$0	-100
	\$1,000	\$7,000	600
	\$130,050	\$132,840	2.15
	\$2,380,462	\$2,493,149	12.32
Designated Reserve Contribution - Horseshoe Bend Designated Reserve Contribution - Shawnee Bend Designated Reserve Contribution - General FOTAL RESERVE FUND CONTRIBUTIONS GRAND TOTAL EXPENSE & RESERVE	\$-	\$-	NA
	\$50,000	\$59,500	19.00
	\$171,000	\$175,800	2.81
	\$221,000	\$235,300	6.47
	\$2,440,662	\$2,728,449	11.79

#### **2018 ASSESSMENT REVENUE**

AUGUS		2017	2018	2018
LOT CO		Assmnt	Assmnt	Revenue
1355	Improved Lots Horseshoe Bend (On Site)	\$593.00	\$593.00	\$803,515
119	Improved Lots Horseshoe Bend (Grinder Pump)	\$587.00	\$587.00	\$69,853
79	Improved Lots Horseshoe Bend (Gravity)	\$465.00	\$465.00	\$36,735
21	Improved Lots Shawnee Bend (On-Site)	\$769.00	\$769.00	\$16,149
406	Improved Lots Shawnee Bend (Grinder Pump)	\$763.00	\$763.00	\$309,778
22	Improved Lots Shawnee Bend (Gravity)	\$642.00	\$642.00	\$14,124
2002	TOTAL IMPROVED			\$1,250,154
3110	Unimproved Lots Horseshoe Bend	\$269.00	\$269.00	\$836,590
1282	Unimproved Lots Shawnee Bend	\$332.00	\$332.00	\$425,624
4392	TOTAL UNIMPROVED			\$1,262,214
5394	TOTAL MEMBER ASSESSMENTS			\$2,512,368
106	TOTAL ASSOCIATE MEMBER ASSESSMENTS	\$272.00	\$272.00	\$110,432
800	TOTAL ASSESSMENTS			\$2,622,800

#### STATE OF THE ASSOCIATION

#### Presented by Mary Bustin

- Significant improvement on Collections
- · Reserve Study Update
  - Campground Facilities Infrastructure and refurbishment
- · Porto Cima Meeting Room
- Moving towards self supporting Fitness Center, Storage Facilities and Campground
- Yard waste disposal site on Seabrook

## COLLECTION OF BALLOTS

#### **FACILITIES UPDATE**

#### **Presented by Terry Roets**

- · Community Planning
- Neighborhood Watch
- Monument at Resplender
- Bittersweet Parking Expansion
- Future Swimming Pool plans
- Digital Signage
- Fitness Center Upgrades
- Member Discounts

#### **MEMBER DISCOUNTS**

- Lodge Of The Four Seasons
- · Ruthie D's Restaurant
- Camden on the Lake Resort H. Toads Bar and Grill
- Big Surf Waterpark
- Lake Escape
- Pistols Plus: Guns and Archery
- America's Swimming Pool Company

#### **FITNESS CENTER**

- Owners were given the opportunity to provide recommendations for the Fitness Center
- 513 Current Members
- Improvements/Expansions:



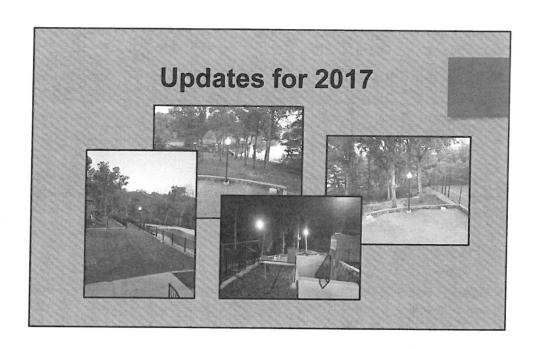












#### **COMMUNICATIONS**

Presented by Terry Roets

#### **COMMUNICATIONS**

In an effort to reduce Association costs, owners are encouraged to consider receiving pertinent information electronically.

- Newsletter
- Website
- Facebook Four Seasons POA
- Facebook Four Seasons Fitness Center
- Facebook Online Garage Sales
- Horseshoe Bend Special Road District Text Alert
- Lake Ozark Fire Protection District Text Alert
- Next Door
- Marketing
- Digital Sign

## ARCHITECTURAL CONTROL

Presented by Ron Rule

#### **2017 Status Report**

### FEB MAR APPL MAY JULY SEA NO. SEP OCT NOV DEC VEAN PREVIOUS STATEMENT OF THE PROPERTY OF T

## **SOCIAL EVENTS**

Presented By Maggie Moe

#### **2017 EVENTS**

February 23 American Red Cross Blood Drive

March 17 St. Patrick's Day Party

April 15 Annual Four Seasons POA Easter Egg Hunt

April 20 American Red Cross Blood Drive

April 21-23 Four Seasons POA Annual Spring Garage Sales
April 27-29 Four Seasons POA Annual Spring Clean Up

June-August Water Aerobics at Regency and Grand Point Pools

June-August Kids Crafts at Swim & Tennis Pavilion

June 10 Kids Fishing Tournament -

THANK YOU LARRY & KAREN SHENK

June 17 Four Seasons POA Annual Block Party

June 22 American Red Cross Blood Drive

July 27 CPR Class

#### **2017 EVENTS**

August 24 American Red Cross Blood Drive

September 7 Neighborhood Watch Information Meeting

September 15-17 Four Seasons POA Annual Fall Garage Sales

September 21-23 Four Seasons POA Annual Fall Clean Up

October 21 Four Seasons POA Annual Meeting

October 26 American Red Cross Blood Drive

November 9 Community Planning Session

November 27-30 Decorate for Christmas

December 3 A Christmas Mystery Party

December 7 Santa Babes

December 9 Kid Christmas with Santa

December 28 American Red Cross Blood Drive

#### CAMDEN COUNTY SHERIFF'S OFFICE

#### **OWNER'S QUESTIONS AND COMMENTS**



Please state your name and address for the record Please limit your comments to three minutes

## **ELECTION RESULTS**

**ADJOURN**